

Valuation Actuary
Toronto, Ontario

Brookfield Annuity Company is a life insurance company with a primary focus on the pension risk transfer market in which buy-out and buy-in group annuity policies are sold to defined benefit pension plans in Canada. The company was licensed by OSFI in late 2016 and is in its fourth year of active operations. With annual Canadian pension risk transfer volumes being over \$5B and growing, new members of the Brookfield Annuity team will have the opportunity to be part of this exciting company and market.

For more information, visit our website at www.brookfieldannuity.com.

Brookfield Annuity is wholly owned by **Brookfield Asset Management Inc.** ("Brookfield"). Brookfield is a global alternative asset manager with over \$550B in assets under management. The company has a 120-year heritage of owning and operating assets with a focus on property, renewable energy, infrastructure and private equity. Brookfield offers a range of public and private investment products and services and is co-listed on the New York (NYSE: BAM), Toronto (TSX: BAM.A) and Euronext (Euronext: BAMA) stock exchanges.

Brookfield Annuity is hiring a **Valuation Actuary** to be part of the company's actuarial team. This role will report to the VP Actuarial and work closely with our Appointed Actuary and Chief Financial Officer. The primary focus will be on the valuation of quarterly annuity reserves. Given our team-based approach, there is opportunity to interact with other functions and departments, including finance, operations, investments, risk and compliance.

Responsibilities

- Valuation of insurance liabilities
 - Perform the quarterly valuation process using Axis in accordance with Canadian generally accepted actuarial practice (i.e. the Canadian asset liability method ("CALM"))
 - Assist in the implementation of the new accounting standard, IFRS 17
 - Review the assumptions used in valuation, including future mortality, market conditions, expenses, and policyholder behavior
 - Analyze and reconcile the quarterly movement in reserves
 - Assist with the forecasting of reserve progression (inforce and new business)
 - Respond to internal and external auditor requests
- Regulatory reporting
 - Support the Appointed Actuary's regulatory reporting requirements
 - Perform Source of Earnings (SOE) analysis on a quarterly basis
 - Provide quarterly input for Life Insurance Capital Adequacy Test (LICAT) calculations
 - Draft the annual Appointed Actuary's Report (AAR)
 - Run the Dynamic Capital Adequacy Testing (DCAT)
- Experience analysis
 - Review analysis on annuitant data to support decision-making
 - Co-ordinate experience studies on key assumptions (e.g. mortality)

- Assess the impact of assumption changes on inforce business

Required Skills and Experience

- Post-secondary degree in Actuarial Science, Statistics, Mathematics, Economics, Finance or equivalent
- Completed or close to completing the Fellow of the Society of Actuaries (FSA) and the Fellow of the Canadian Institute of Actuaries (FCIA) designations
- At least 5 years of progressive work experience in insurance, preferably in a valuation role
- Solid knowledge of group annuities and/or pensions
- In-depth experience using the AXIS actuarial system
- Experience using Microsoft Excel and VBA for Excel
- Strong oral and written communication skills
- Able to work on multiple tasks effectively and efficiently
- Motivated and resourceful to work as part of a small, dedicated team

Please email your application to info@brookfieldannuity.com. Please include your resume, cover letter and most recent grade report or transcript with your application.

All applicants must be legally eligible to work in Canada on a permanent basis. We require applicants to undergo a background verification process prior to commencing employment with Brookfield Annuity. Employment is contingent on the satisfactory completion of pre-employment background checks.