

Senior Financial Analyst Toronto, Ontario

Brookfield Annuity Company is a life insurance company with a primary focus on the pension risk transfer market in which buy-out and buy-in group annuity policies are sold to defined benefit pension plans in Canada. The company was licensed by OSFI in late 2016. With annual Canadian pension risk transfer volumes being over \$7B and growing, new members of the Brookfield Annuity team will have the opportunity to be part of this exciting company and market.

For more information about Brookfield Annuity, visit our website at www.brookfieldannuity.com.

Brookfield Annuity Company is wholly owned by Brookfield Reinsurance Ltd. ("Brookfield Re"), a leading reinsurance business focused on providing capital-based solutions to insurance companies and their stakeholders. Brookfield Reinsurance is listed on the TSX and NYSE under the symbol 'BNRE'. Through its operating subsidiaries, Brookfield Reinsurance provides a broad range of insurance products and services to individuals and institutions, including life insurance and annuities, health, and personal and commercial property and casualty insurance.

Brookfield Annuity is hiring a **Senior Financial Analyst** be part of the company's finance team. This role will report to the Manager, Finance and will have exposure to all aspects of the company's annuity operations, including cash management, financial reporting and analysis, systems and databases, as well as accounts payable and expenses. Given our team-based approach, there is an opportunity to interact with other functions and departments, including actuarial, investments, risk, and compliance.

Responsibilities:

- Lead monthly and quarterly close cycles (e.g., monthly management reports, quarterly financial statements, quarterly regulatory returns)
- Play a key role in the preparation of the company's IFRS financial statements, regulatory returns, and financial analyses for the company's Board on a quarterly and annual basis
- Produce various analyses and reports for distribution to the senior management and parent company
- Liaise with internal and external auditors in relation to audit, including SOX compliance
- Work closely with parent company's finance team to produce quarterly consolidation package and ad-hoc analyses as needed
- Financial reporting and analysis support including preparing journal entries, reconcilations, maintaining subledgers, recording accruals, and assisting in preparing reports such as regulatory returns
- Work closely with investment managers to ensure timely funding and settlement of investments and derivatives
- Assist with liquidity management and treasury functions such as preparing cash reports and forecasts, monitoring balances and managing cash movements
- Process weekly disbursements using the accounting system via cheques, electronic funds transfer and wire payments
- Continuously look for and implement efficiencies and improvements in processes and controls
- Assist with annual business planning and quarterly forecasting
- Assist with tax compliance, forecasting and planning
- Assist with analyzing complex technical accounting matters and regulatory updates

Requirements:

- Completed CPA or related designation
- Background in public accounting and/or industry, with minimum 2-3 years of relevant IFRS experience (SOX and/or US GAAP experience is an asset)
- Insurance exposure and knowledge of insurance accounting standards (IFRS 17) is highly preferred
- Strong attention to detail and accuracy
- Ability to multi-task and perform well in a dynamic, complex, and fast-paced environment
- Dedicated, motivated, committed, and resourceful to work as part of a small team
- Strong analytical skills and ability to resolve issues in an effective and practical manner
- Team player with excellent communication, collaboration and relationship management skills
- Possesses high professional standards and exemplifies exceptional integrity
- Knowledge of Microsoft Dynamics is an asset

Note: This role requires in-office presence at our downtown Toronto office at least 4 days a week

Please email your application to <u>careers@brookfieldannuity.com</u> with your resume and any covering comments you wish to provide.

All applicants must be legally eligible to work in Canada. Employment is contingent on the satisfactory completion of pre-employment background and reference checks.