

Pricing Actuary
Toronto, Ontario

Brookfield Annuity Company is a life insurance company with a primary focus on the pension risk transfer market in which buy-out and buy-in group annuity policies are sold to defined benefit pension plans in Canada. The company was licensed by OSFI in late 2016 and is entering its sixth year of active operations. With annual Canadian pension risk transfer volumes being over \$6B and growing, new members of the Brookfield Annuity team will have the opportunity to be part of this exciting company and market.

For more information about Brookfield Annuity, visit our website at www.brookfieldannuity.com.

Brookfield Annuity is wholly owned by **Brookfield Asset Management Reinsurance Partners Ltd.** (“BAM Re”). BAM Re is a leading reinsurance business focused on providing capital-based solutions to insurance companies and their stakeholders. Through its operating subsidiaries, North End Re and Brookfield Annuity, BAM Re provides annuity-based reinsurance products to insurance and reinsurance companies and acts as a direct issuer of pension risk transfer products for pension plan sponsors.

Brookfield Annuity is hiring a Pricing Actuary be part of the company’s actuarial team. This role will report to the Chief Actuary and will have exposure to all aspects of the company’s annuity operations, including pricing, onboarding, and valuation. Given our team-based approach, there is an opportunity to interact with other functions and departments, including investments, risk, finance, and compliance.

Responsibilities

- Group annuity pricing
 - Manage the group annuity pricing process and responses to request for quotations
 - Develop strategies to enhance the company’s pricing process and competitiveness
 - Maintain strong relationships with consulting intermediaries
 - Review key pricing assumptions
 - Lead actuarial analysts and other support staff
- Longevity risk research and analysis
 - Keep updated on longevity research and emerging trends
 - Review analysis to refine the company’s longevity underwriting strategy

Required Skills and Experience

- Post-secondary degree in Actuarial Science, Statistics, Mathematics, Economics, Finance or equivalent.
- Completed the Fellow of the Society of Actuaries (FSA) and the Fellow of the Canadian Institute of Actuaries (FCIA) designations
- At least 5 years of progressive work experience in insurance and/or pensions
- Practical work experience in group annuity pricing and/or pension risk transfer is highly preferred
- Experience using Microsoft Excel and VBA for Excel
- Experience using the AXIS actuarial system is preferable
- Strong critical thinking skills

- Motivated and resourceful to work as part of a small, dedicated team
- Ability to manage and balance competing interests of multiple stakeholders
- Possesses high professional standards and exemplifies exceptional integrity
- Readily voices opinions (supported by facts) and escalates issues and ideas
- Able to positively manage conflict
- Strong organizational skills and demonstrated attention to detail

Please email your application to info@brookfieldannuity.com. Please include your resume and cover letter with your application.

All applicants must be legally eligible to work in Canada. Employment is contingent on the satisfactory completion of pre-employment background and reference checks. The successful applicant will be required to show proof of full COVID-19 vaccination, subject to any required accommodation under human rights law.